

## THE SINGLE MARKET DOESN'T WORK FOR THE UK, SAYS THE EU

The information below comes from the EU Commission and the ONS, and as such is incontrovertible.

### Official: UK benefits least from the Single Market, out of all 28 EU members

*"The UK is the Member State with the lowest trade integration in the Single Market for goods"*

- EU Commission, Single Market Scoreboard, 2018



- **UK benefits least** out of the EU28 from membership of the EU Single Market
- **Only 7.3% of UK GDP** relates to UK goods exported to the EU Single Market
- **For EU total trade integration the UK is bottom**
- For goods exports to the EU, the UK is second to the bottom

### UK's average growth rate has fallen since the Single Market started

If membership of the Single Market is essential for jobs and the economy, then it should be possible to see increased growth after it started. We measured it over a suitably long period - 50 years – using ONS data.



UK average growth before and after the Single Market

- 25 years BEFORE Single Market started: 2.4% average annual UK growth
- 25 years AFTER Single Market started: 2.2% average annual UK growth

### Some more quick & simple facts about the Single Market

- Since the EU Ref, the EU27 have sold over **£¼ TRILLION** more goods to the UK than we have sold to them
- Over 160 countries trade with the EU - and so can the UK - **without membership of the Single Market**
- After 25 years, it still doesn't work – **'unfinished and stalled'** [Major OECD report, 2016]
- The Single Market comes with unlimited EU immigration and subjection to EU laws MPs can't vote on
- It affects ALL UK businesses, but 92% don't even sell to the EU

The UK is the EU's second-highest net payer, but at the end of the queue when it comes to benefiting from that.

**The Single Market – Great for jobs in other EU countries. But not in the UK.**

For more information: [https://facts4eu.org/news/2019\\_oct\\_brexit\\_initiative\\_factsheet\\_5](https://facts4eu.org/news/2019_oct_brexit_initiative_factsheet_5)